



MEDIA RELEASE

February 4, 2010

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Dubuque Honored for “Deal of the Year”

DUBUQUE, IOWA – February 4, 2010 – Business Facilities magazine has included the IBM-Dubuque Global Technology Services Delivery Center project in their 2009 Economic Development Deal of the Year Awards.

In selecting “IBM Searches the World and Finds Dubuque, Iowa,” the projected direct, indirect, and induced economic impact for output, employment, and income was heavily considered by a panel of expert, independent judges, along with a subjective analysis of the overall economic development efforts.

This analysis takes into consideration the likely impact the project will have upon the local community, the unique challenges the project presented, and the originality and extraordinary nature of the methods and efforts used by the economic development organization to secure the deal.

The IBM delivery center project is expected to generate \$189 million in direct economic impact and more than \$70 million in direct personal income. A portion of these economic impacts can be credited to the extensive restoration of the historic Roshek Building in downtown Dubuque, which houses the IBM Global Technology Services Delivery Center.

The 2009 Business Facilities’ Economic Development Deal of the Year Award comes just months after Dubuque was awarded the 2009 Excellence in Economic Development Award for Excellence in Historic Preservation-led Strategies by the U.S. Department of Commerce for its commitment to research-based, market driven economic development in helping grow the local economy. The award was also centered around the IBM-Dubuque project.

“The city of Dubuque represents the best and brightest in 21st century economic development,” U.S. Commerce Secretary Gary Locke said. “Excellence Award winners exemplify the importance of supporting regional strategies to ensure American communities succeed in the global marketplace and create higher-skill, higher-wage jobs.”

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